

PRODUCT DISCLOSURE SHEET	Etiqa Takaful Berhad
Read this Product Disclosure Sheet before you decide to take out the Comprehensive Motor Takaful Certificate. Be sure to also read the general terms and conditions.	Comprehensive Motor Takaful Date : 01/12/2013

1 What is this product about?

This certificate provides takaful cover against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

2 What are the Shariah concepts applicable?

Tabarru'

This product applies the Tabarru' concept, whereby the participants agree to pay their contributions to the general takaful fund for the purpose of mutual aid and assistance to any other participants in case of need.

Wakalah

This product also applies the wakalah concept, whereby the participants nominate the takaful operator to act on their behalf to invest and manage the general takaful fund. As an agent, the takaful operator is entitled to receive a 'wakalah fee' as a service charge.

Note: Please refer to the sample takaful certificate contract for more information.

3 What are the covers / benefits provided?

This certificate covers:

- Third party bodily injury and death;
- Third party property loss or damage; and
- Loss or damage to your own vehicle due to accidental fire, theft, or accident

Optional benefits that you may wish to purchase by paying additional contribution:

- Windscreen damage;
- Passenger liability cover;
- Damage arising from flood, windstorm, typhoon, hurricane, volcanic eruption, earthquake, landslide, landslip and subsidence;
- Compensation for Assessed Repair Time (CART);
- Current year NCD relief;
- Vehicle accessories.

Note: It is an offense under the law of Republic of Singapore to enter the country without extending passenger liability cover to your motor takaful.

Duration of cover is for one year. You need to renew the takaful cover annually.

Distribution of Surplus

"The Participant agrees to participate in this general Takaful scheme based on the principle of Takaful and to pay the contribution on the basis of Tabarru' (donation) for the purpose of helping each other participants who have suffered tragedy and with this contribution, The Participant is entitled to the Takaful cover as expressed in the terms and conditions of this Takaful contract.

The Participant further agrees that the Participant's contribution be credited into the general Takaful fund (Fund) and to appoint Etiqa Takaful Berhad (ETB) to invest and manage the Fund according to the principles of Shariah. The Participant also permits ETB to make payment of claims/Takaful benefits, Retakaful, provisions and create reserves based on the guidelines and policies laid down by the authorities, and ETB to be paid a Wakalah Fee based on the following rates:

Type	Amount
Commission (maximum)	10% of the Contribution
Management Expenses	15% of the Contribution

At the end of each financial year, the Fund calculates an amount from the difference between contribution and other income, and Wakalah Fees, payment of benefits, retakaful and provisions for reserves based on guidelines laid down by the relevant authorities. If the calculated amount is a surplus and not a deficit, 10% of the calculated surplus is retained by the Fund as to ensure its long-term viability and the remainder (90% of the calculated surplus) is considered distributable surplus. The 10% of calculated surplus is subject to review on an annual basis.

The Participant agrees that ETB will receive 50% of distributable surplus as incentive for being responsible in operating and managing the Fund while the balance 50% will be reserved for distribution amongst participants subject to the terms of this contract.

The surplus will only be payable to Participants who have not cancelled their Certificates or made any claim prior to the expiry date of their Certificate. The Participant further agrees that if the surplus is less than RM10.00 (Ringgit Malaysia Ten), the surplus is to be credited into a charity fund which will be utilised as 'amal jariah' on behalf of the Participant.

Note: Please refer to the takaful certificate contract for more information on the above benefits.

4 How much contribution do I have to pay?

The total contribution that you have to pay may vary depending on the sum covered and cubic capacity of your vehicle, No-Claim-Discount (NCD) entitlement, optional benefits required and our underwriting requirements.

Example:

For Private Car
 Age of Vehicle : 5 years
 Cubic Capacity : 1500 cc
 Sum Covered : RM 30,000.00
 NCD Entitlement : 30%
 Additional Cover : Windscreen coverage with sum covered RM 500.00

The estimated total contribution that you have to pay is RM 817.20 as stated below:

Base Contribution : RM 1,046.00
 Less 30% NCD entitlement : RM 313.80
 RM 732.20
 Plus Additional Cover (Windscreen) : RM 75.00
 Total Contribution : RM 807.20
 Plus Stamp Duty : RM 10.00
 Total Contribution Payable : RM 817.20

5 What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fee - Commission paid to the takaful intermediary (if any)	15% of the contribution
Wakalah Fee - Management	10% of the contribution
Service Tax (applicable to Company Registered Vehicle only)	6% of the contribution
Stamp duty	RM10.00

6 What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as previous accidents and modification to engines.
- Under/Over takaful - You must ensure that your vehicle is covered at the appropriate amount.
- Certificate excess that is the amount of loss you have to bear if your vehicle is damaged in the accident.
- Compulsory excess - If your car is driven by a person who is:
 - a. Under age 21 or
 - b. A L - License holder or
 - c. A P - License holder or
 - d. Not named in your certificate
 the amount of loss you have to bear is RM400.
- Cash Before Cover – Contribution must be paid directly to us or to our authorized agent representing us before cover can be granted.

- If you wish to make a claim, here are the basic guidelines on what you need to follow:
 - a. Please make a police report within 24 hours of the incident.
 - b. Notify us immediately for any event that may give rise to a claim under your certificate. Notification can be done via Claim Assist line 1300 88 1007 or write in.
 - c. Complete and submit the Claim Form as soon as possible together with related documents to support the claim.

7 What are the major exclusions under this certificate?

This certificate does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle;
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide; and
- Consequential loss, depreciation, wear and tear, rust and corrosion, mechanical or electronic breakdowns, failures or breakages, equipment or computer malfunction.

Note: This list is non-exhaustive. Please refer to the sample certificate contract for the full list of exclusions.

8 Can I cancel my certificate?

You may cancel your certificate at any time by giving written notice and your original Certificate of Takaful to us. Upon cancellation, any refund of the contribution would be based on the conditions stipulated in the certificate.

9 What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10 Where can I get further information?

Should you require additional information on motor takaful, please refer to the *insuranceinfo* booklet on Motor Takaful, available at all our branches or you can obtain a copy from your takaful intermediary or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

Etiqa Takaful Berhad (266243D)

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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11 Other types of motor takaful cover available

- Third party, fire and theft cover

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS COVERED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO ENGAGE WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR TAKAFUL OPERATOR. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR TAKAFUL INTERMEDIARY OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/12/2013.